

## ORDINANCE NO. \_\_\_\_\_

1 AN ORDINANCE amending Title 1 of the Lincoln Municipal Code relating to  
2 General Provisions to create a new Chapter 1.30, Sale of City Real Property.

3 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

4 Section 1. That Title 1 of the Lincoln Municipal Code be amended by adding a new  
5 section numbered 1.30.010 to read as follows:

6 **1.30.010 Purpose.**

7 This chapter, pursuant to Article II, Section 2 of the City of Lincoln Charter, authorizes the  
8 City to sell City-owned real property having a market value in excess of \$10,000.00 as provided in  
9 Section 1.30.020 below.

10 Section 2. That Title 1 of the Lincoln Municipal Code be amended by adding a new  
11 section numbered 1.30.020 to read as follows:

12 **1.30.020 Applicability.**

13 The City is hereby authorized to sell City real property having a market value in excess of  
14 \$10,000.00. The sale shall be approved by executive order of the Mayor. This authority is limited  
15 to the following types of properties:

16 (a) Property acquired in foreclosure of a tax lien or special assessment for purposes of  
17 reselling it to collect the taxes or special assessments;

18 (b) Property acquired to satisfy indebtedness or other obligation which will be discharged  
19 by selling the property;

1           (c)     Property identified within a redevelopment plan adopted by the City Council pursuant  
2 to the Community Redevelopment Law which identified the property for acquisition and sale as part  
3 of a redevelopment project.

4           Except as provided above, no real property having a market value in excess of \$10,000.00  
5 shall be sold, conveyed, or exchanged unless authorized by a specific ordinance of the City Council.

6           Section 3. That Sections 1 and 2 of this Ordinance shall be codified in the Lincoln  
7 Municipal Code as Chapter 1.30 entitled Sale of City Real Property.

8           Section 4. That this ordinance shall take effect and be in force from and after its  
9 passage and publication according to law.

Introduced by:

\_\_\_\_\_

Approved as to Form & Legality:

\_\_\_\_\_  
City Attorney

Approved this \_\_\_\_ day of \_\_\_\_\_, 2014:

\_\_\_\_\_  
Mayor